

MINUTES: Finance Audit and Budget Committee. September 11th, 2019

NOTICED: 9:00 AM: Commenced: 9:18 AM.

AGENDA: The posted agenda for the meeting can be found at www.transaboutagta.com "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "9/11/2019", "Committee on Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Irvine, Peterson, Alva Rosales, and Miller. There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the August 14 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all recommended approved items--the ordinance and the ten contracts--on the omnibus for Board approval. Moved and seconded the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

- 1 An ordinance authorizing an experimental University Pass (U-Pass) program agreement with Colleges of Chicago for the Fall 2019 and Spring 2020 semesters.
- 2 An ordinance authorizing negotiation of a change order and supplement to the Open Standard Fares System Agreement with Cubic Transportation Systems Chicago, Inc. consistent with the attached term sheet to upgrade the system and extend the agreement for five years.
- 3 Contract Number B19OP04409: \$180,000.00
- 4 Contract Number B19OP02028: \$1,000,000.00
- 5 Contract Number B08OP02020: \$0.00 (15 month time extension)
- 6 Contract Number B08OP02050: \$0.00 (15 month time extension)
- 7 Contract Number B18OP03299: \$500,000.00
- 8 Contract Number B19RT04137: \$650,000.00
- 9 Contract Number B16OP04456: \$55,000.00
- 10 Contract Number B19FT04584: \$328,229.00
- 11 Contract Number B19FT04577: \$379,324.00
- 12 Contract Number B19FT04580: \$1,181,617.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of September 11th, 2019. After the motion was moved, the motion was approved by unanimous voice vote.